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[Nokia Finally Reached 40 Percent of the Global Market Share](#)

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Excellent financial results for the Finnish company

Nokia announced its financial results for 2007 and reported that it has reached **40 percent** of the global market share, a goal that the company had for some time but never managed to achieve it. This was possible thanks to the excellent sales from the fourth quarter of 2007, when a total of 133.5 million Nokia devices were sold. According to the press release from the Nokia website, the total number of mobile devices shipped by the company world-wide in 2007 raises to 437.1 million, which represents a new annual volume record. This is an increase of 25.8% when compared to the 374.5 million units sold in 2006. Furthermore, the 2007 net sales have reached a value of 51.1 billion Euro, with 23% more than the net sales from 2006. Besides the overall increased sales, which surely make **Nokia** officials satisfied, the Finnish company also reported a surprising decline in sales on the North American Market, where only 19.4 million handsets were sold during 2007 - with 23.3% less than in 2006, when 25.3 million units were shipped. However, all the other markets reported increased sales for 2007, especially Middle East & Africa, where 75.6 million handset were sold, and Asia Pacific, where no less than 112.9 millions Nokia handsets were bought. As always, Europe comes in the first place when talking about Nokia phones sold, with 117.2 million handsets shipped. This fact might change in the next years, as Asia-Pacific is a blooming mobile market that already has an important role in Nokia's business. The 2007 net sales increasing for all the **Nokia products** and services (including services from the Nokia-Siemens joint venture) brought a net profit of 7.2 billion Euro to the company, a 67% increase compared to the 4.3 billion Euros in 2006. So it seems that things are brighter than ever for the Espoo-based manufacturer, at least when it comes to financial results.