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Mexico Records Economic Boom Just before Elections

Economic growth might increase chances for ruling party candidate to win elections

Mexico's economy recently scored quite an economic boom just before the July 2nd presidential elections, a move which some political analysts believe would increase the ruling party candidate Felipe Calderon's chances of winning, in the detriment of his left-wing rival Andres Manuel Lopez Obrador. Although the country was renowned for its lagging economy all through Vincente Fox's presidential term, economic analyses have now displayed the fact that Mexico has registered one of its highest growth rates in six years, due to oil profits, flexible inflation that makes it easy for the national currency to be under control, the housing market, while the United States are helping with the Mexican exports. Cesar Castro of the Centre for Economic Analysis and Projections in Mexico City, highlighted the fact that the well-being of the economy creates a whole array of electoral advantages for Calderon: "It's the most important factor, just like in the United States. The economy is doing well, and Calderon is capitalizing". It has been revealed that the economic output grew 5.5 per cent in the first four months of this year and economists expect it to grow with more than 4 percent, which will have a great effect on the way Mexican citizens view Vincente Fox and his Conservative National Action party. In fact, Calderon, who belongs to this party, is said to be keen on continuing Fox's policies of low spending and allowing freedom of the market.