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[BenQ-Siemens Germany Division Files for Bankruptcy](#)

BenQ plans to continue the use of BenQ-Siemens brand

BENQ-SIEMENS

BenQ announced last week in Taipei that there will be no further payments to BenQ Mobile GmbH & Co OHG. Both revenue and margin development will fall far short of expectations in the important Christmas quarter. Due to the discontinuation of further financial support from the parent company, BenQ, and the resulting lack of liquidity and implicated disruption to business, **BenQ** Mobile in Germany is expected to file for insolvency at the local court in Munich within the next few days. The BenQ Mobile Headquarter in Munich, as well as the sites Kamp-Lintfort and Bocholt in North-Rhine-Westphalia, with a total of approx 3000 employees, will be affected. **BenQ** Mobile Management, headquartered in Munich, Germany, has taken immediate action trying to secure the ongoing business operation. Possible consequences for the other BenQ Mobile sites and regional companies still need to be evaluated. Nevertheless, BenQ plans to continue its global mobile business under the brand of **BenQ-Siemens**, and to utilize its associated research and development facilities, as well as production facilities, in Asia for the moment.