

9 May 2008

By: Bogdan Popa, Security and Search Engines Editor



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Bank Loses Hundreds of Thousands Consumer Records

HSBC Bank in trouble once again

HSBC Bank was once again brought in trouble after having lost approximately 159,000 customer records belonging to clients based in Hong Kong. According to CyberInsecure.com, the data loss was a result of an incident occurred on April 26 due to the renovation of a Kwun Tong branch. The lost data included the name of the clients and the bank account numbers but no login information or PIN codes were hosted on the servers, the same source informs. The computers were protected by multiple security measures, so potential criminal activities conducted with the help of the stolen data are practically impossible.

Since the loss took place on April 26, you may wonder why you hadn't heard about it. Well, according to the same source mentioned above, the bank officials decided to wait a little bit in order to conduct an investigation and find out more details about the loss.

This is not the first time when bank customers are put at risk due to data losses suffered by financial institutions. However, it's interesting to note that in this case, in comparison with the other ones which occurred in the past, the computers were protected with multiple security tools which minimize the risks and keep clients on the safe side.

Obviously, the bank had created backups that would help the administrators recover the information so clients should see their accounts and details back anytime soon in the near future. However, HSBC suffers the second important data loss after another leakage occurred in April, when details belonging to approximately 370,000 bank consumers got lost. At that time, the loss was possible due to a disc which was sent by courier to a bank branch based in Southampton. The only difference is that then, the disc only included names, dates of birth and insurance numbers.